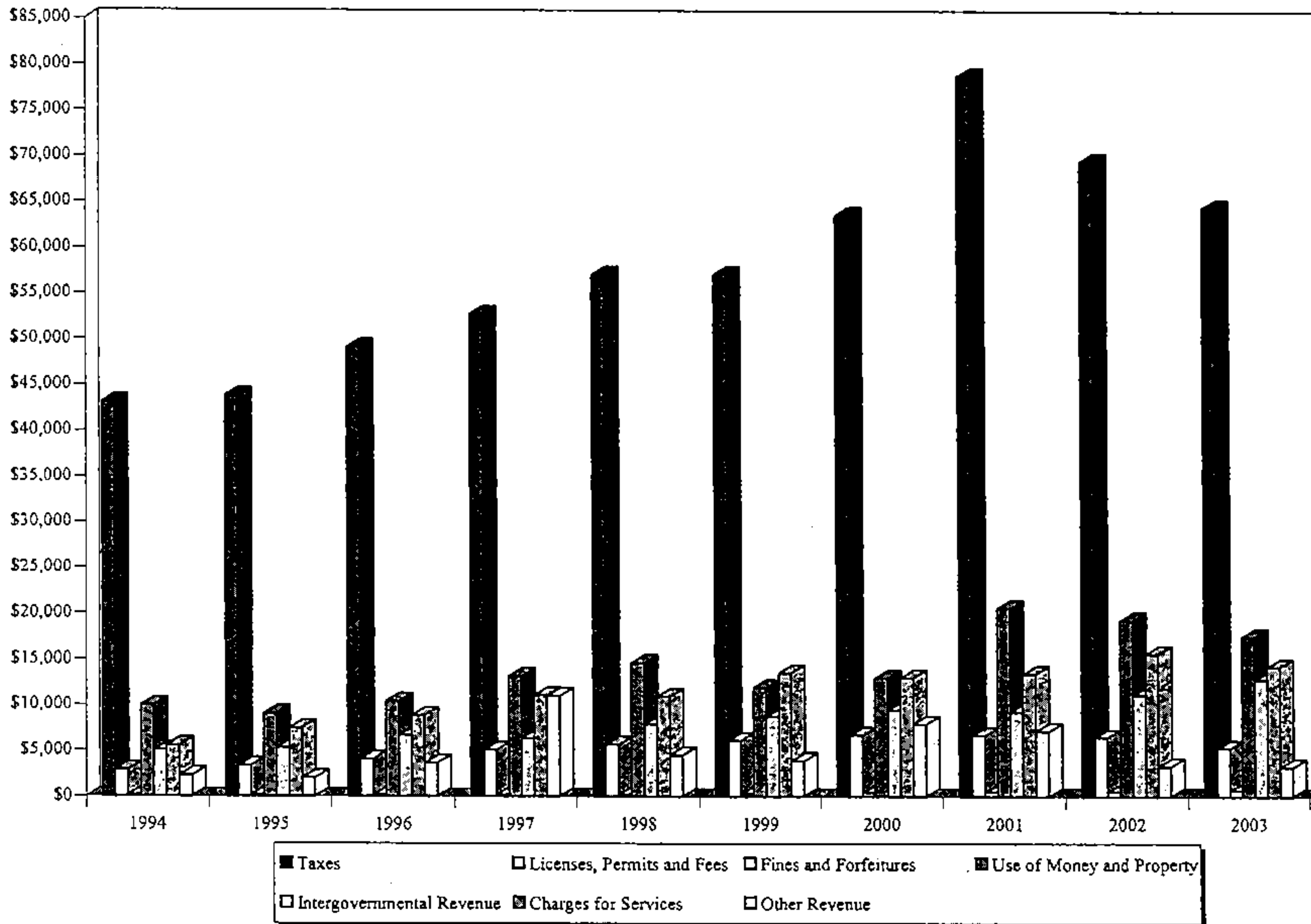


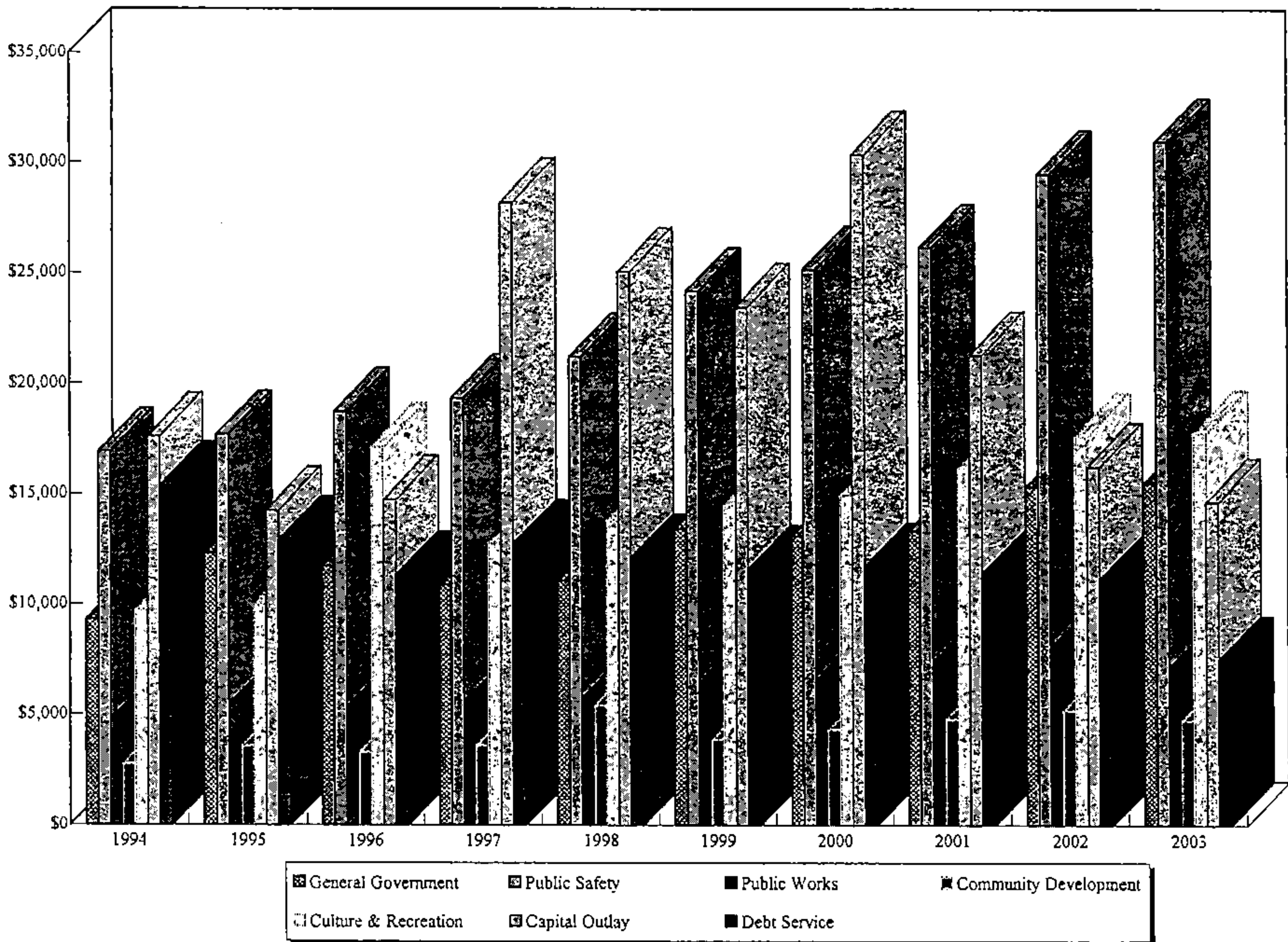
**CITY OF MOUNTAIN VIEW, CALIFORNIA  
GENERAL REVENUES BY SOURCE (a)  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)**



Fiscal Year	Taxes	Licenses, Permits and Fees	Fines and Forfeitures	Use of Money and Property	Intergovernmental Revenue	Charges for Services	Other Revenue	Total
1994	\$ 43,109	2,912	161	9,994	5,030	5,549	2,297	69,052
1995	43,803	3,376	161	9,065	5,289	7,459	2,023	71,176
1996	49,113	4,078	149	10,420	6,648	8,834	3,645	82,887
1997	52,712	5,046	144	13,188	6,333	11,073	11,003	99,499
1998	57,083	5,651	180	14,655	7,872	10,951	4,498	100,890
1999	57,150	6,116	296	11,933	8,726	13,519	3,882	101,622
2000	63,556	6,686	400	12,990	9,443	13,018	7,891	113,984
2001	78,764	6,675	458	20,613	9,240	13,450	7,137	136,337
2002	69,488	6,458	538	19,273	11,156	15,629	3,301	125,843
2003	64,416	5,251	630	17,520	12,827	14,229	3,203	118,076

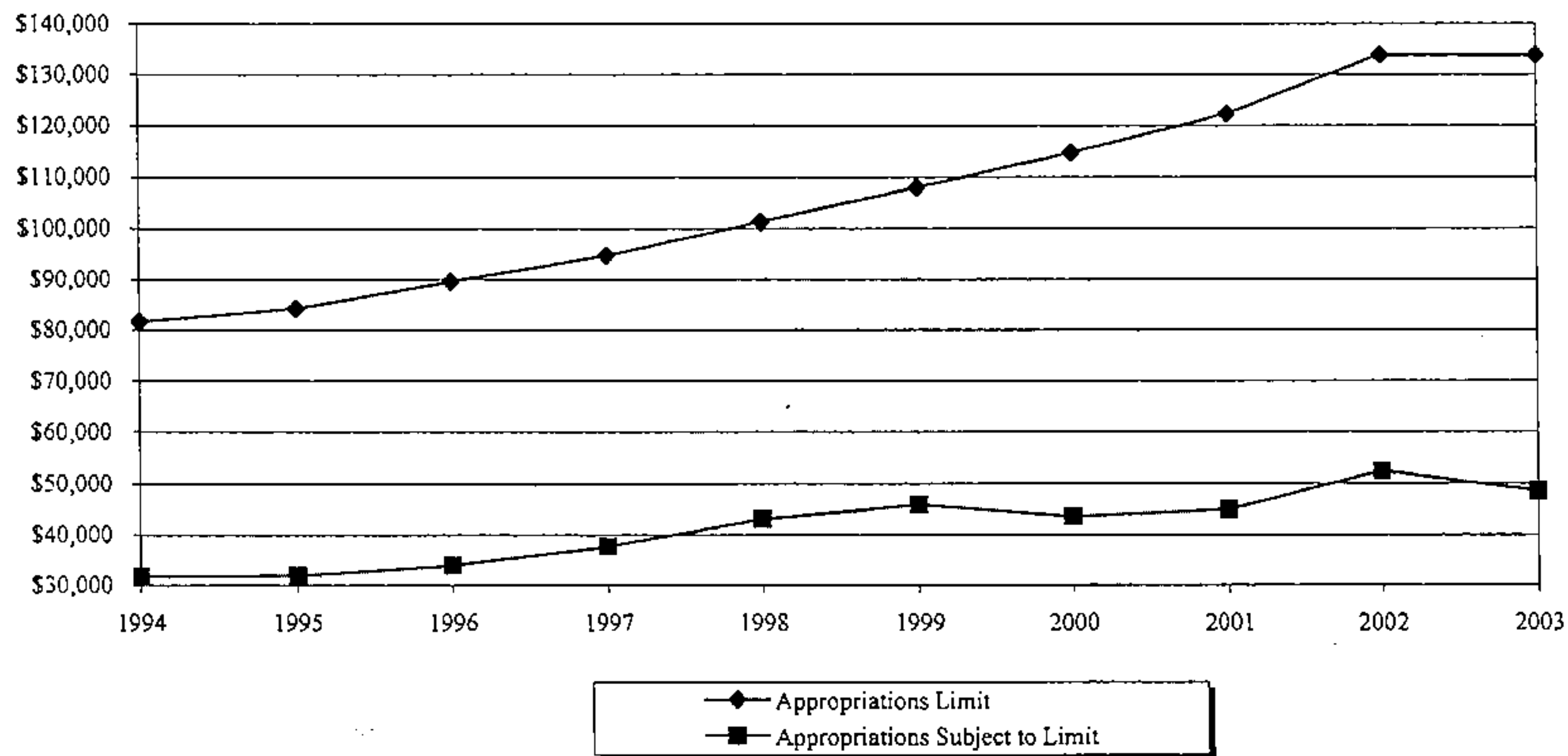
(a) General revenues by source shown are for the following fund types of the City:  
General Fund, Special Revenue, Debt Service and Capital Projects.

**CITY OF MOUNTAIN VIEW, CALIFORNIA**  
**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION (a)**  
**LAST TEN FISCAL YEARS**  
**(DOLLARS IN THOUSANDS)**



(a) General expenditures by function shown are for the following fund types of the City: General Fund, Special Revenue, Debt Service and Capital Projects.

**CITY OF MOUNTAIN VIEW, CALIFORNIA  
APPROPRIATIONS LIMIT  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)**



Fiscal Year	(1) CPI/PI/AV Factor	(2) Population Factor	(1)*(2) Ratio of Change	Appropriations Limit	Percent Year to Year Change	Appropriations Subject to Limit	Percentage of Limit Appropriated
1994	1.0272 (P)	1.0171	1.0448	\$ 81,557	4.48%	\$ 31,695 (c)	38.86%
1995	1.0154 (A)	1.0160 (b)	1.0316	84,139	3.17%	31,897	37.91%
1996	1.0472 (P)	1.0154 (b)	1.0633	89,467	6.33%	33,825	37.81%
1997	1.0467 (P)	1.0108 (b)	1.0580	94,657	5.80%	37,613	39.74%
1998	1.0467 (P)	1.0216 (b)	1.0693	101,217	6.93%	43,033	42.52%
1999	1.0415 (P)	1.0228	1.0652	107,821	6.52%	45,835	42.51%
2000	1.0453 (P)	1.0173 (b)	1.0634	114,656	6.34%	43,510	37.95%
2001	1.0491 (P)	1.0163 (b)	1.0662	122,246	6.62%	44,901	36.73%
2002	1.0782 (P)	1.0147 (b)	1.0940	133,743	9.40%	52,325	39.12%
2003	0.9873 (P)	1.0125 (b)	0.9996	133,695	(-0.04%)	48,454	36.24%

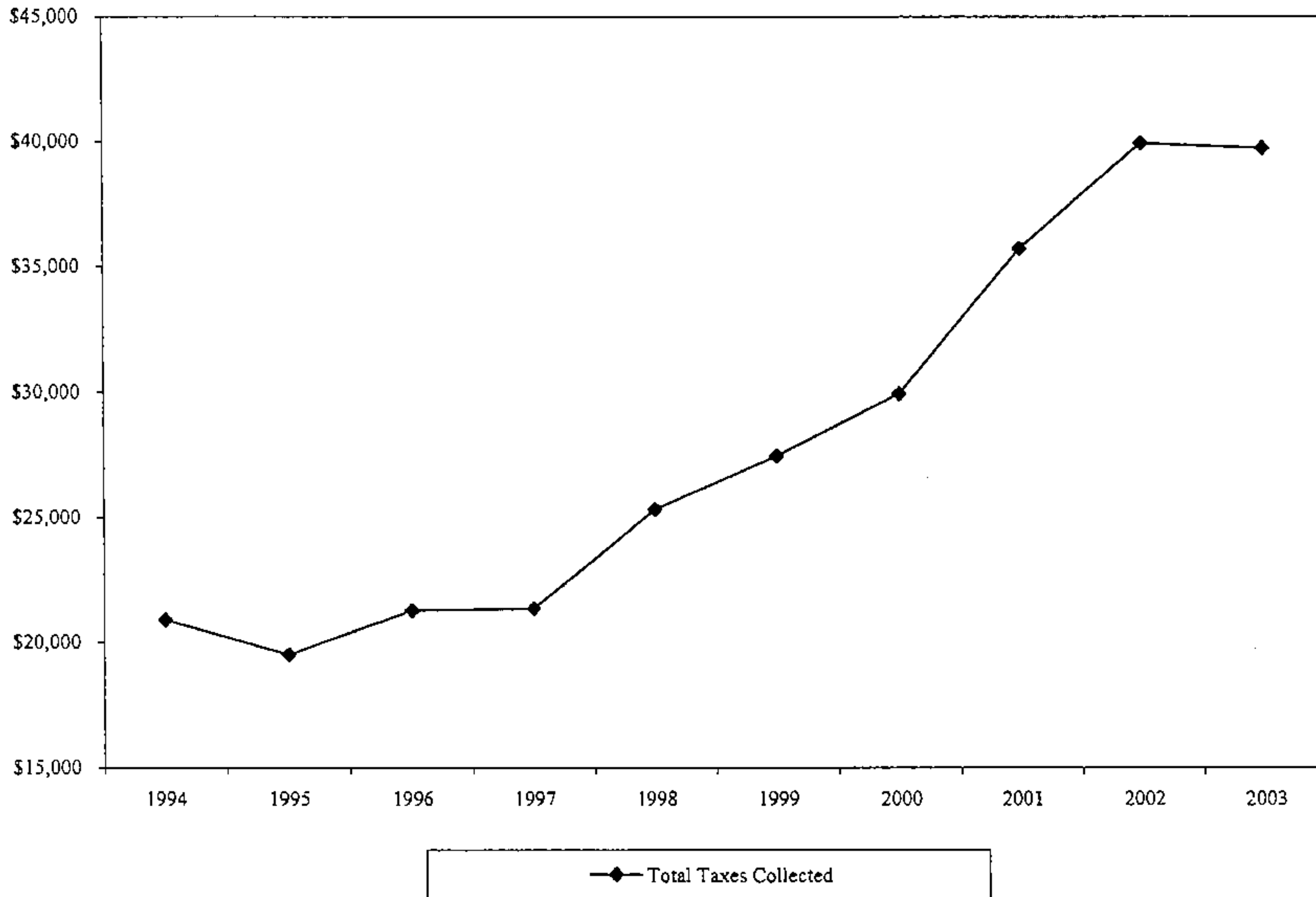
Data Source:

- (a) "C" refers to Consumer Price Index  
 "P" refers to Per Capita Personal Income  
 "A" refers to Assessed Valuation of non-residential construction

(b) Population change of the County

(c) It was determined that it is not necessary to include proceeds of taxes in certain funds that were previously included.

**CITY OF MOUNTAIN VIEW, CALIFORNIA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)**



Fiscal Year	Taxes Levied (a)	Current Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Taxes Collected	Percent of Levy
1994	\$ 20,280	\$ 20,280	100.00%	\$ 610 (b)	\$ 20,890	103.01%
1995	19,503	19,503	100.01%	2	19,505	100.01%
1996 (c)	21,275	21,275	100.00%	0	21,275	100.00%
1997	21,339	21,339	100.00%	0	21,339	100.00%
1998	25,332	25,332	100.00%	0	25,332	100.00%
1999	27,471	27,471	100.00%	0	27,471	100.00%
2000	29,933	29,933	100.00%	0	29,933	100.00%
2001	35,729	35,729	100.00%	0	35,729	100.00%
2002	39,939	39,939	100.00%	0	39,939	100.00%
2003	39,741	39,741	100.00%	0	39,741	100.00%

(a) Levies include real and personal property.

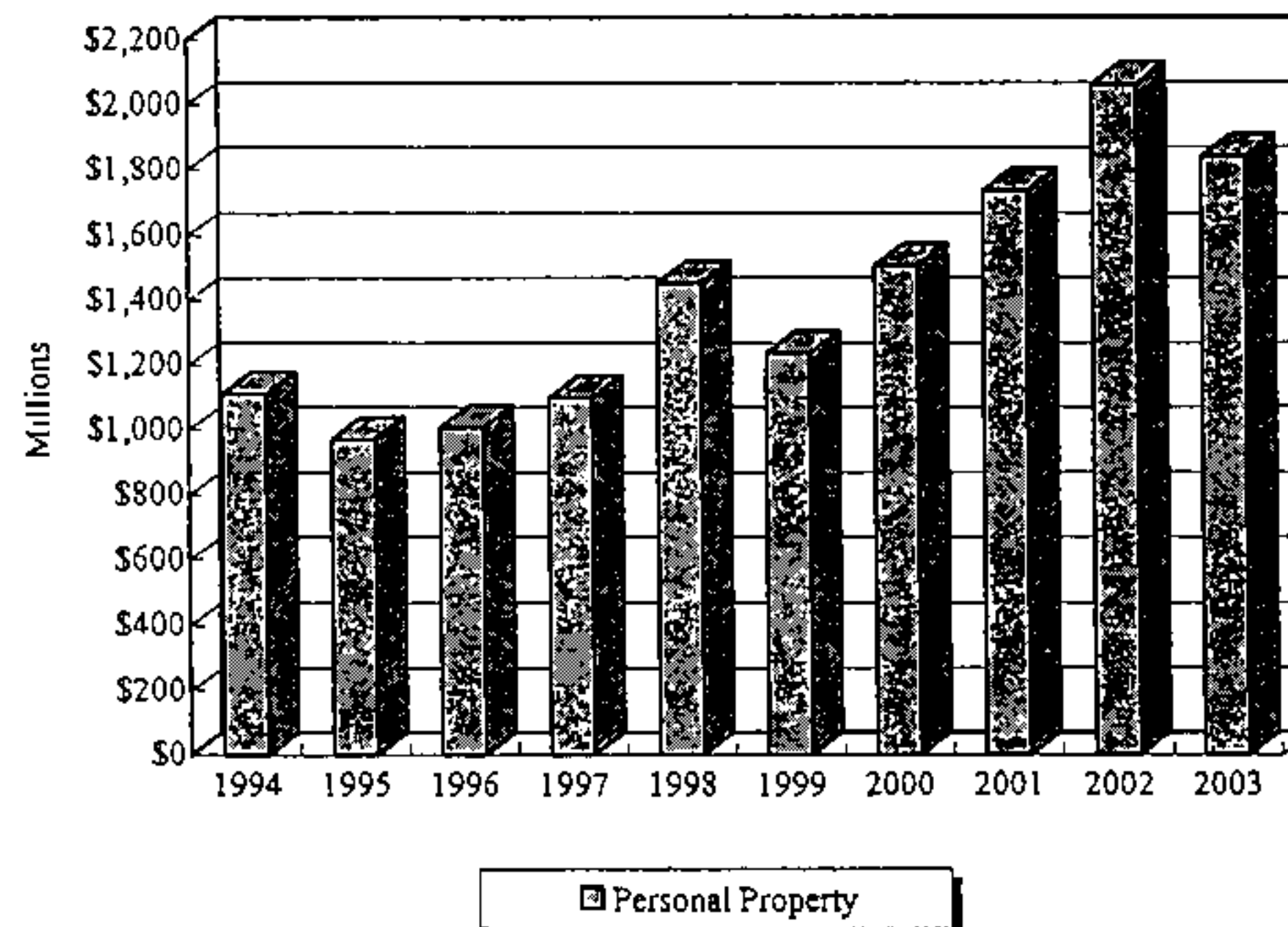
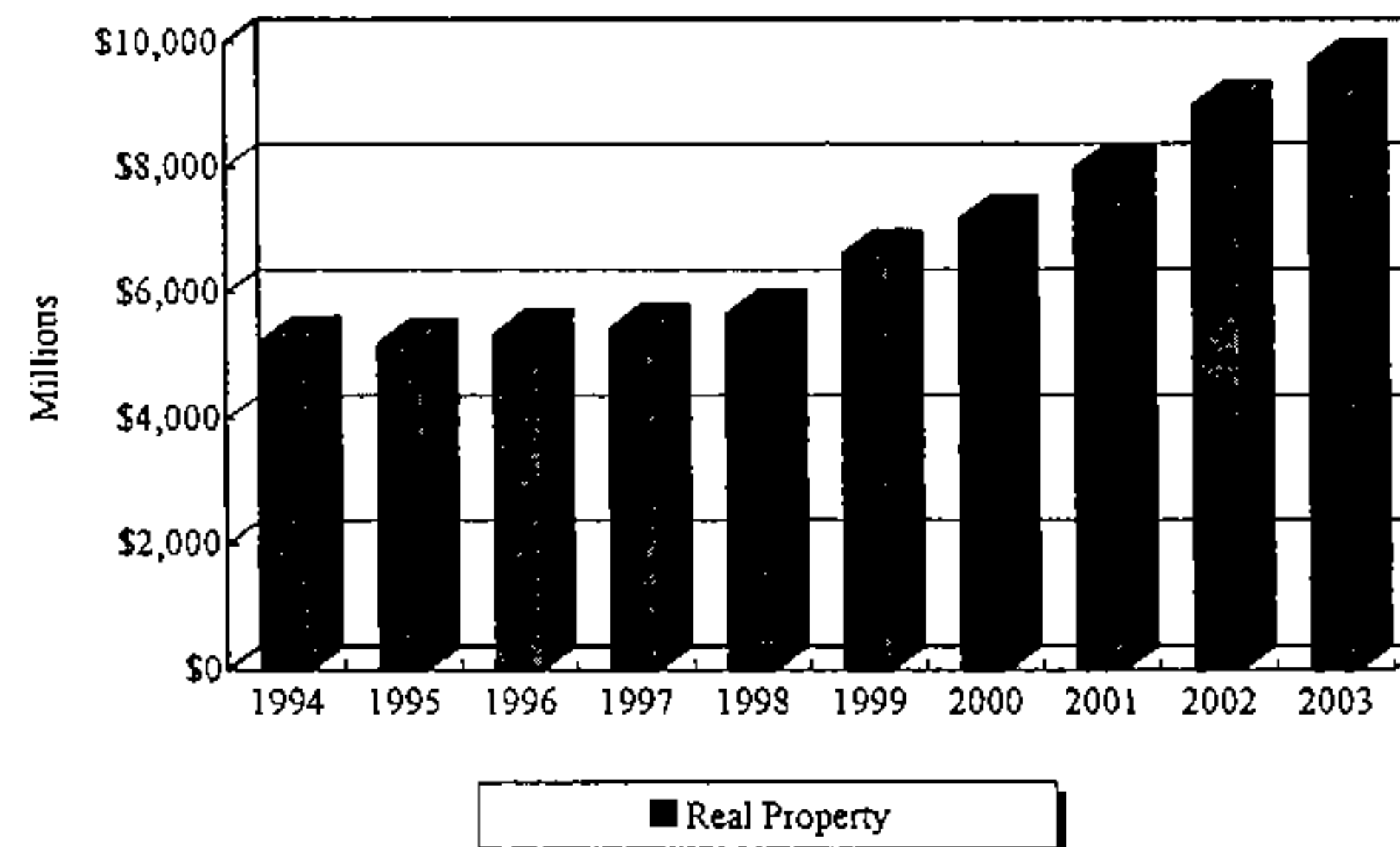
(b) The City selected to participate in the "Teeter" plan offered by the County whereby cities receive 100% of the taxes levied in exchange for foregoing any interest and penalties collected on delinquent taxes. The "Teeter" plan does not apply to Special Assessment Districts.

(c) Beginning in Fiscal Year in 1995-96, amounts exclude Special Assessments.

Source: To Fiscal Year 1994-95, Santa Clara County Department of Finance  
From Fiscal Year 1995-96, City of Mountain View



**CITY OF MOUNTAIN VIEW, CALIFORNIA  
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)**



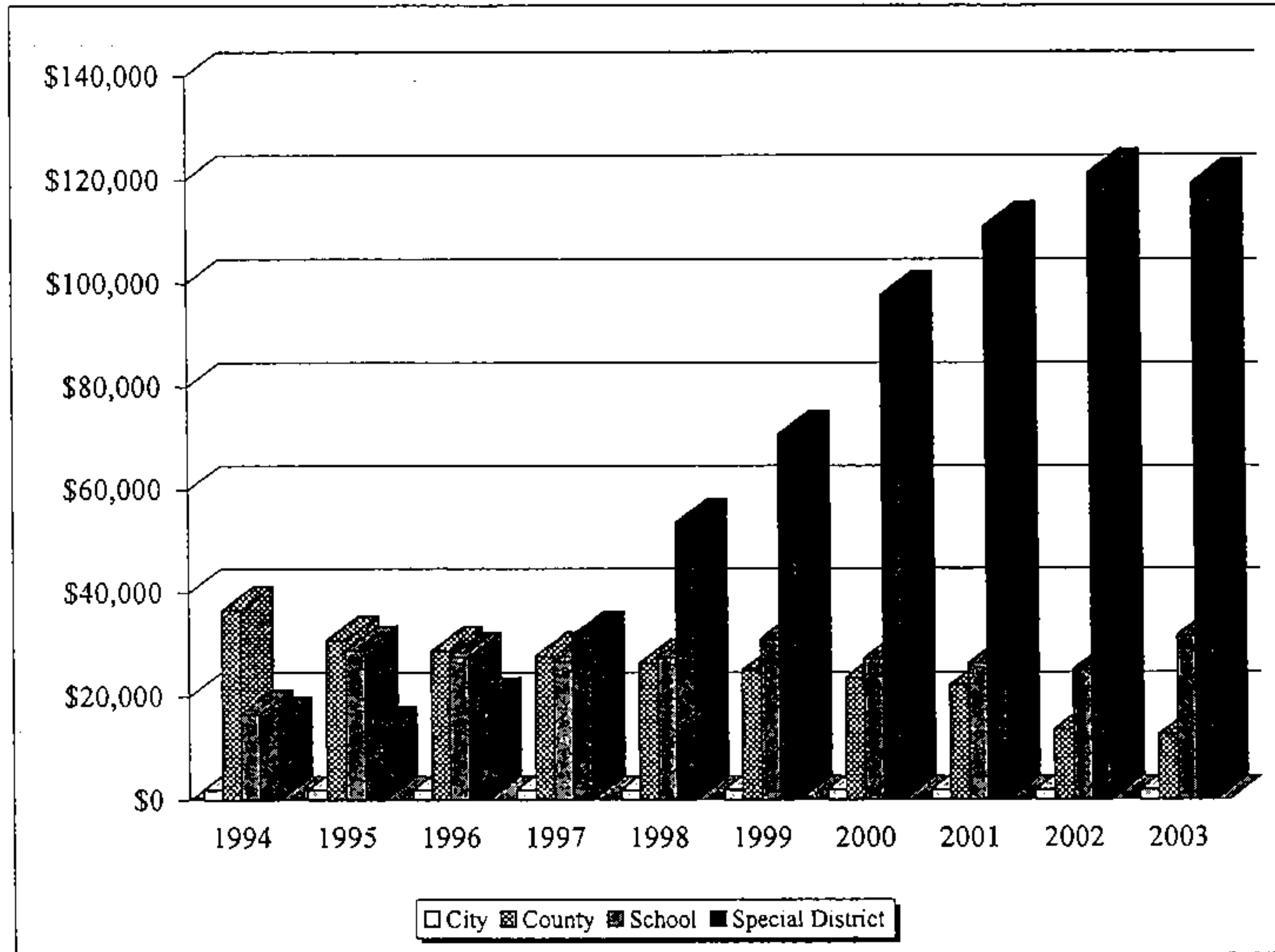
Fiscal Year	Real Property		Personal Property		Exemptions	Total		Ratio of Total
	Assessed Value	Estimated Actual Value (a)	Assessed Value	Estimated Actual Value	Real Property	Gross Assessed Value	Estimated Actual Value (a)	Assessed to Total Estimated Actual Value
1994	\$ 5,230,170	N/A	1,109,558	1,109,558	(255,699)	6,084,029	N/A	N/A
1995	5,193,289	N/A	971,462	971,462	(175,077)	5,989,674	N/A	N/A
1996	5,352,033	N/A	1,005,958	1,005,958	(187,694)	6,170,297	N/A	N/A
1997	5,430,717	N/A	1,096,539	1,096,539	(125,224)	6,402,032	N/A	N/A
1998	5,664,768	N/A	1,453,089	1,453,089	(135,681) (b)	6,982,176	N/A	N/A
1999	6,616,087	N/A	1,235,470	1,235,470	(140,389)	7,711,168	N/A	N/A
2000	7,165,568	N/A	1,505,821	1,505,821	(119,235)	8,552,154	N/A	N/A
2001	7,979,310	N/A	1,734,494	1,734,494	(138,735)	9,575,069	N/A	N/A
2002	8,981,713	N/A	2,063,069	2,063,069	(144,887)	10,899,895	N/A	N/A
2003	9,645,988	N/A	1,839,351	1,839,351	(156,127)	11,329,212	N/A	N/A

(a) Data is not available in California.

(b) Homeowners exemption not included in total exemptions.

Source: Santa Clara County Assessor

**CITY OF MOUNTAIN VIEW, CALIFORNIA  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)**



Fiscal Year	City		County		School		Special District		Total Overlapping		Total Assessed Value (a)
	Debt	Percent	Debt	Percent	Debt	Percent	Debt	Percent	Debt	Percent	
1994	\$36,530	0.72%	\$16,534	0.33%	\$15,078	0.30%	\$6,340	0.12%	\$74,482	1.47%	\$5,079,443
1995	30,840	0.61%	28,853	0.57%	13,313	0.26%	11,822	0.23%	84,828	1.67%	5,033,212
1996	28,675	0.56%	27,632	0.54%	18,988	0.37%	12,035	0.24%	87,330	1.72%	5,079,069
1997	27,710	0.53%	26,734	0.51%	31,759	0.61%	13,366	0.26%	99,569	1.91%	5,221,721
1998	26,345	0.47%	27,535	0.49%	53,532	0.95%	13,174	0.23%	120,586	2.15%	5,620,600
1999	25,004	0.40%	31,065	0.50%	70,683	1.14%	14,780	0.24%	141,532	2.28%	6,206,363
2000	23,524	0.34%	27,331	0.40%	97,600	1.41%	16,289	0.24%	164,744	2.38%	6,914,772
2001	22,139	0.29%	26,378	0.35%	111,002	1.47%	20,040	0.27%	179,559	2.38%	7,547,092
2002	13,490	0.16%	25,102	0.29%	121,120	1.42%	19,407	0.23%	179,119	2.10%	8,525,437
2003	12,454	0.14%	31,601	0.35%	119,349	1.31%	19,610	0.22%	183,014	2.02%	9,079,727

(a) Assessed value net of tax incremental valuation.

Source: California Municipal Statistics, Inc.

Note: California Municipal Statistics, Inc. uses the equalized roll from the County for assessed valuations.

This roll is published in September of the Fiscal Year.

**CITY OF MOUNTAIN VIEW, CALIFORNIA  
SPECIAL ASSESSMENTS BILLINGS AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)**

<u>FISCAL YEAR</u>	<u>CURRENT ASSESSMENT BILLINGS</u>	<u>CURRENT ASSESSMENT COLLECTIONS</u>	<u>RATIO OF COLLECTIONS TO AMOUNT DUE</u>
1994	\$ 1,980	1,922	97.07%
1995	1,718	1,703	99.13%
1996	1,004	964	96.02%
1997	824	821	99.64%
1998	754	726	96.29%
1999	752	744	98.94%
2000	619	609	98.38%
2001	603	602	99.83%
2002	595	591	99.33%
2003	(a) 595	588	98.82%

Source: Santa Clara County Controller.

(a) Assessment Billings are net of County Administration Fees

**CITY OF MOUNTAIN VIEW, CALIFORNIA**  
**RATIO OF ANNUAL DEBT SERVICE**  
**FOR GENERAL BONDED DEBT TO**  
**GENERAL GOVERNMENTAL EXPENDITURES**  
**LAST TEN FISCAL YEARS**  
**(DOLLARS IN THOUSANDS)**

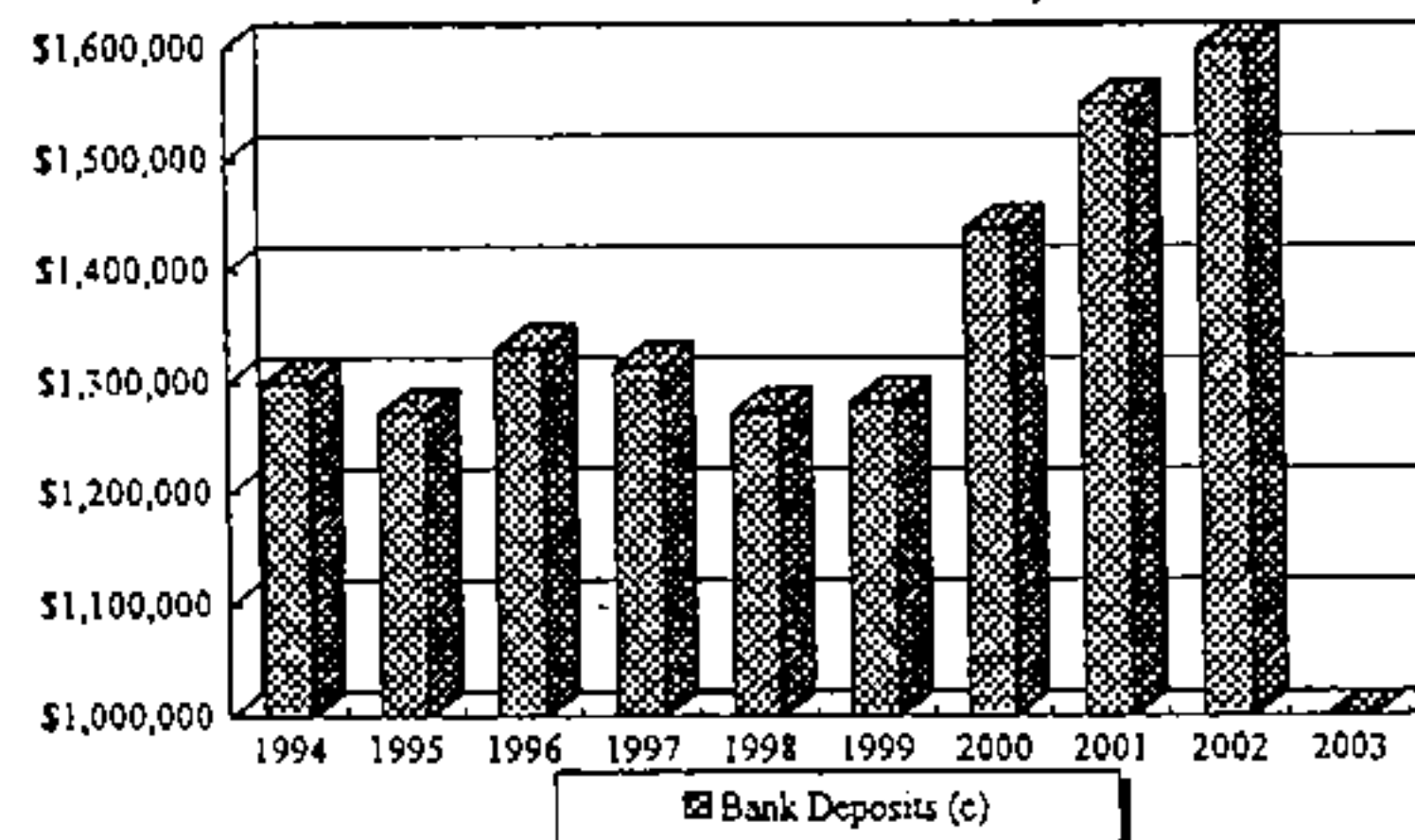
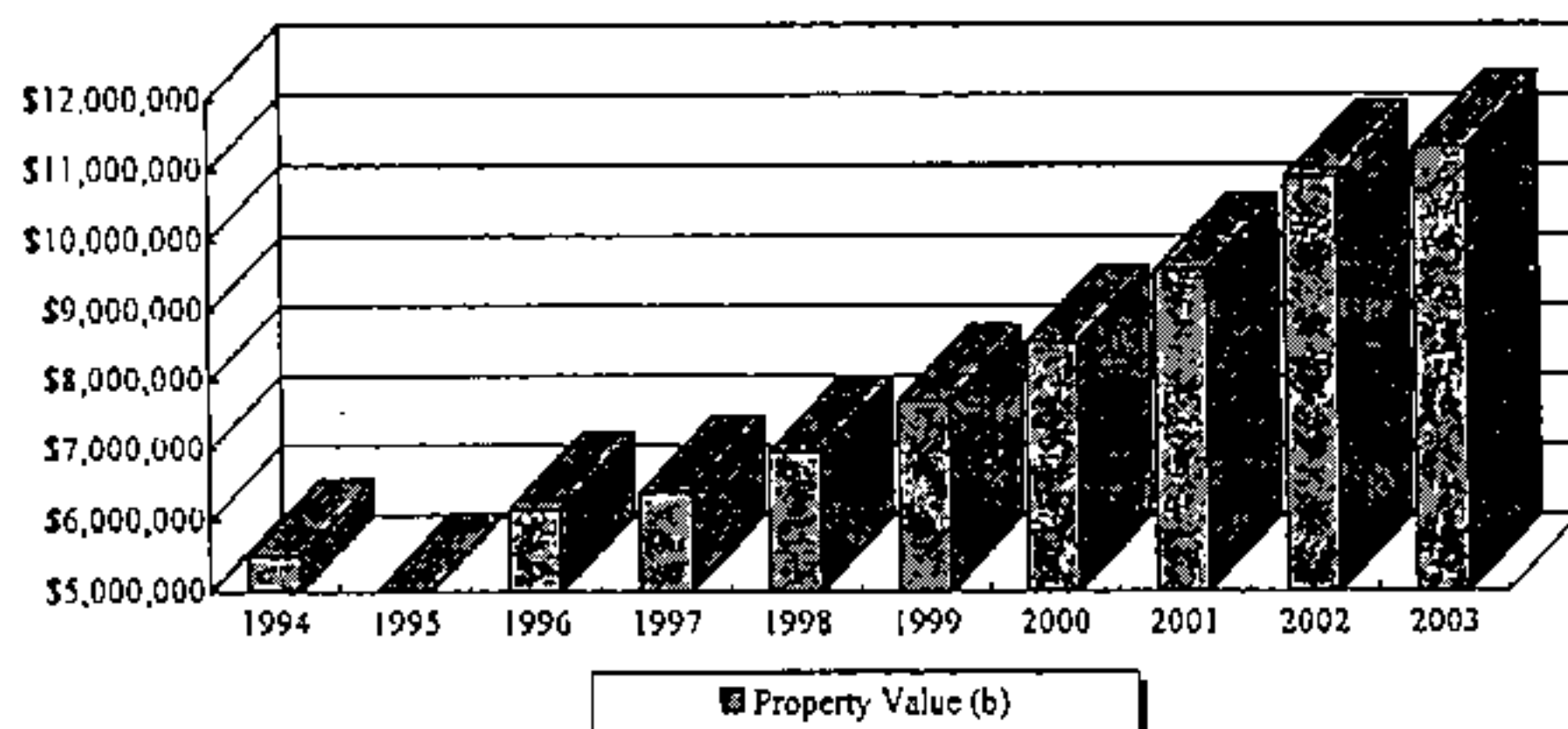
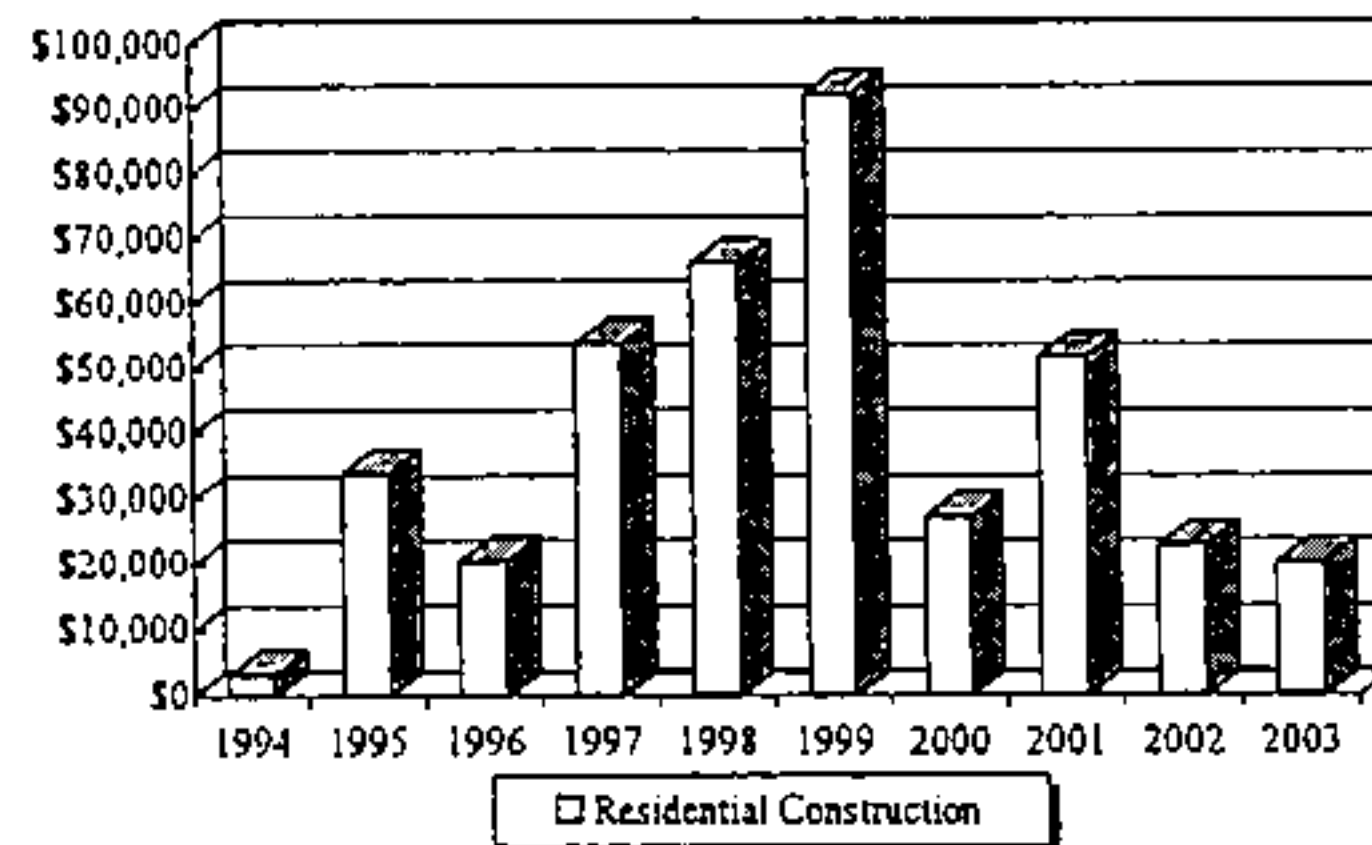
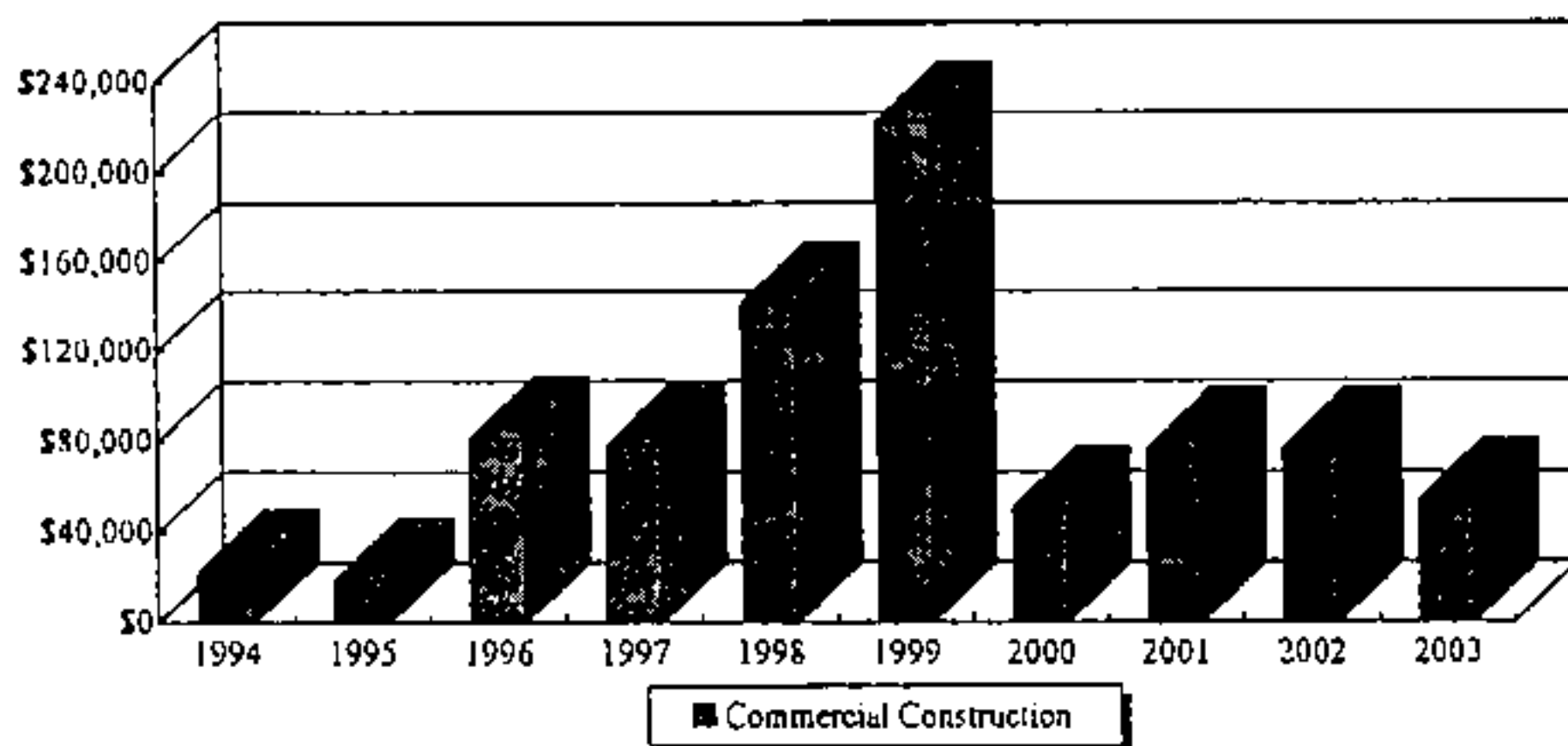
<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures (a)</u>	<u>Ratio of Debt Service to General Expenditures</u>
1994 (b)	\$ 1,280	\$ 46	\$ 1,326	\$ 76,391	1.74%
1995	0	0	0	76,058	0.00%
1996	0	0	0	82,177	0.00%
1997	0	0	0	93,077	0.00%
1998	0	0	0	94,333	0.00%
1999	0	0	0	97,402	0.00%
2000	0	0	0	106,112	0.00%
2001	0	0	0	100,438	0.00%
2002	0	0	0	103,079	0.00%
2003	0	0	0	98,225	0.00%

(a) Includes General Fund, Special Revenues, Debt Service and Capital Projects.

(b) G.O. Bonds retired in Fiscal Year 1993-94.



**CITY OF MOUNTAIN VIEW, CALIFORNIA  
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)**



Fiscal Year	Commercial Construction (a)		Residential Construction (a)		Property Value (b)				Bank Deposits (c)
	Number of Units	Value	Number of Units	Value	Commercial	Residential	Nontaxable	Total	
1994	11	\$ 22,902	15	\$ 3,154	1,792,404	3,969,808	(255,699)	5,506,513	1,299,773
1995	32	18,731	144	33,905	2,109,301	3,098,988	(175,077)	5,033,212	1,272,393
1996	14	81,309	146	20,399	3,219,044	3,138,947	(187,694)	6,170,297	1,330,017
1997 (d)	259	78,443	546	53,941	3,261,203	3,266,052	(125,224)	6,402,032	1,314,000
1998 (d)	244	141,546	737	66,370	3,624,363	3,493,494	(135,681)	6,982,176	1,272,622
1999	263	222,117	654	92,415	4,000,963	3,850,594	(140,389)	7,711,168	1,281,243
2000 (e)	38	50,546	177	27,214	4,419,183	4,252,206	(119,235)	8,552,154	1,438,107
2001	34	76,496	337	51,858	5,053,029	4,660,775	(138,735)	9,575,069	1,548,978
2002	188	76,856	458	22,903	5,875,272	5,169,510	(144,887)	10,899,895	1,599,921
2003	190	54,038	463	20,240	5,935,373	5,549,966	(156,127)	11,329,212	N/A

Source: (a) City of Mountain View Building Inspection.

(b) Santa Clara County Assessor as of June 30, 2003.

Note: May include or exclude property in Mountain View and surrounding cities.

Fiscal Year 1994-95 values are from California Municipal Statistics, Inc. and exclude unsecured property value.

(c) California State Banking Department.

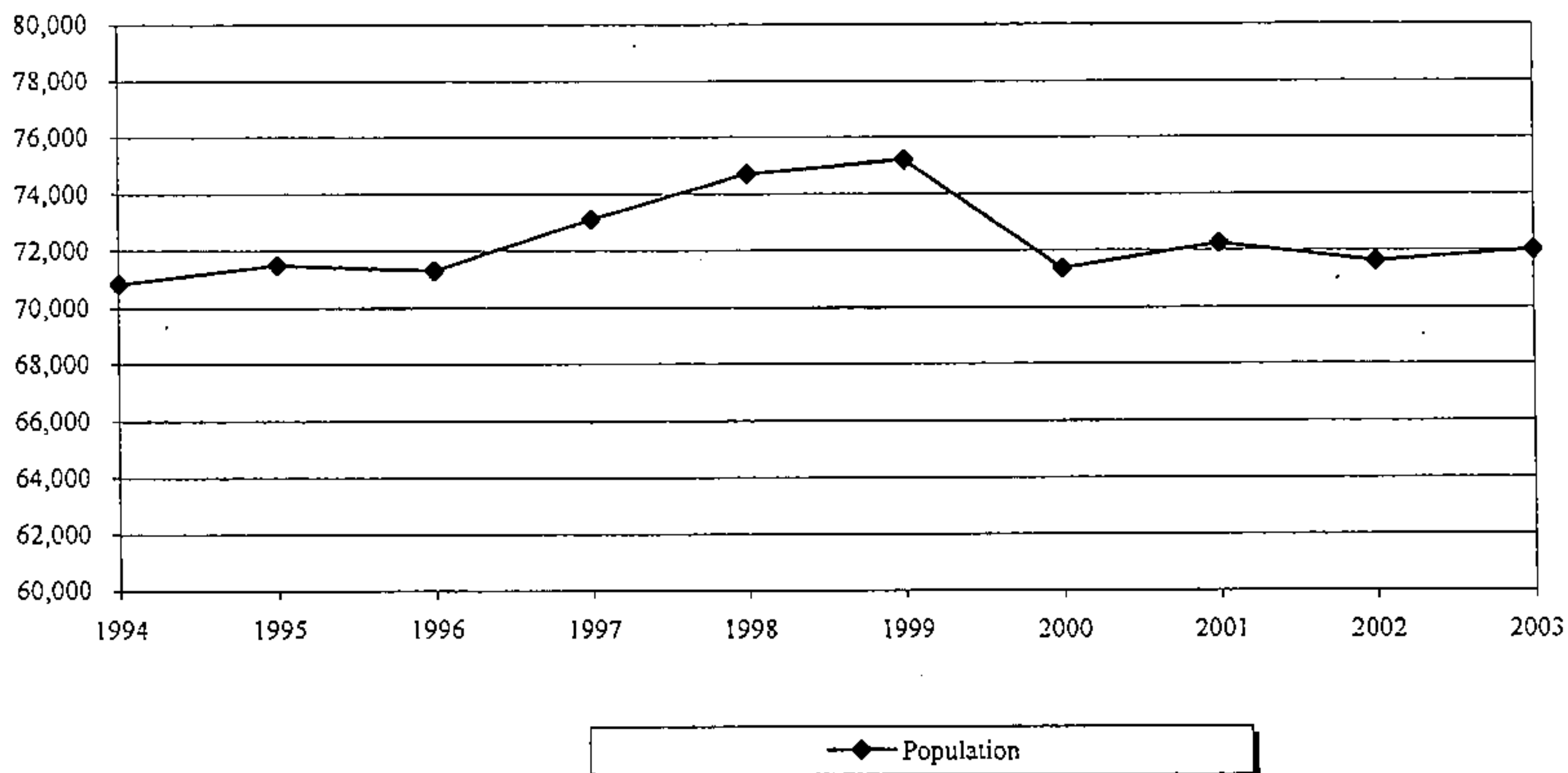
As of Fiscal Year 1996-97 data not available from the California State Banking Department.

Source as of Fiscal Year 1996-97 FDIC Web site (this does not include Credit Unions, however there are no credit unions currently located in the City of Mountain View).

(d) Fiscal Years 1996-97 and 1997-98 revised to include both new construction and alterations.

(e) Fiscal Year 1999-2000 includes new construction only, information for alterations not available.

**CITY OF MOUNTAIN VIEW, CALIFORNIA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)**



Fiscal Year	Population	Population Density (Sq. Mile)	Per Capita Personal Income (a)	School Enrollment	Unemployment Rate % (a)
1994	70,835	6,054	\$ 29	6,284	6.77%
1995	71,496	6,111	30	6,472	5.70%
1996	71,300	6,094	33	6,510	4.20%
1997	73,100	6,248	35	6,385	3.10%
1998	74,700	6,385	38	6,262	3.00%
1999	75,200	6,427	41	6,361	3.40%
2000	71,369	6,100	47	6,238	2.20%
2001	72,242	6,175	55	6,123	4.30%
2002	71,610	6,121	52	6,025	7.60%
2003	72,000	6,154	(b)	6,851	8.60%

(a) For Santa Clara County.

(b) Data for fiscal year 2002-03 not available until May 2004

Source: Santa Clara County Office of Education.  
State of California, Department of Finance.  
U.S. Department of Commerce, Bureau of the Census.  
Santa Clara County.

**CITY OF MOUNTAIN VIEW, CALIFORNIA**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**June 30, 2003**  
**(DOLLARS IN THOUSANDS)**

Assessed value (net) - June 30, 2003 (a)	<u>\$ 9,079,727</u>
Debt limit - 15% of assessed value	\$ 1,361,959
Less total bonded debt, general obligation	<u>0</u>
Legal debt margin (b)	<u>\$ 1,361,959</u>

(a) Source: California Municipal Statistics, Inc., excluding tax allocation increment.

(b) The legal debt margin for the City of Mountain View, California, is calculated using a debt limit of 15 percent of the assessed value of property within the City limits.

CITY OF MOUNTAIN VIEW, CALIFORNIA  
COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
JUNE 30, 2003

2002-03 Assessed Valuation: \$11,329,212,000  
Redevelopment Incremental Valuation: 2,249,433,480  
Adjusted Assessed Valuation: \$ 9,079,778,520

<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 6/30/03</u>
Santa Clara County Flood Control and Water Conservation District, Zone W-1	5.956%	\$ 419,302
Santa Clara County Flood Control and Water Conservation District, Zone NC-1	0.269	578
Foothill-DeAnza Community College District	14.772	15,354,022
Fremont Union High School District	0.490	660,643
Mountain View-Los Altos Union High School District	54.125	25,686,341
Los Altos School District	14.309	12,103,132
Mountain View School District	96.251	29,731,934
Sunnyvale School District	1.131	351,175
Whisman School District	95.716	27,157,875
City of Mountain View 1915 Act Bonds	100.	2,324,071
Santa Clara Valley Water District Benefit Assessment District	4.985	10,152,950
<b>TOTAL GROSS OVERLAPPING TAX AND ASSESSMENT DEBT</b>		<b>\$123,942,023</b>
Less: Santa Clara County Flood Control and Water Conservation District, Zone NC-1		578
<b>TOTAL NET OVERLAPPING TAX AND ASSESSMENT DEBT</b>		<b>\$123,941,445</b>

<u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>	<u>% Applicable</u>	<u>Debt 6/30/03</u>
Santa Clara County General Fund Obligations	4.985%	\$30,234,025
Santa Clara County Board of Education Certificates of Participation	4.985	948,147
Foothill-DeAnza Community College District Certificates of Participation	14.772	3,902,762
Mountain View-Los Altos Union High School District Certificates of Participation	54.125	2,516,813
Mountain View School District Certificates of Participation	96.251	1,881,707
Sunnyvale School District Certificates of Participation	1.131	2,658
<b>City of Mountain View General Fund Obligations</b>	<b>100.</b>	<b>17,275,000</b>
Midpeninsula Regional Park District General Fund Obligations	8.747	9,456,835
El Camino Hospital District Authority	28.241	344,540
<b>TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT</b>		<b>\$66,562,487</b>
Less: City of Mountain View Certificates of Participation (100% self-supporting from tax increment revenues)		7,145,000
El Camino Hospital District Authority		344,540
<b>TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT</b>		<b>\$59,072,947</b>

GROSS COMBINED TOTAL DEBT \$190,504,510 (1)  
NET COMBINED TOTAL DEBT \$183,014,392

(1) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 2002-03 Assessed Valuation:  
Total Gross Overlapping Tax and Assessment Debt ..... 1.09%  
Total Net Overlapping Tax and Assessment Debt ..... 1.09%

Ratios to Adjusted Assessed Valuation:  
Gross Combined Direct Debt (\$17,275,000) ..... 0.19%  
Net Combined Direct Debt (\$10,130,000) ..... 0.11%  
Gross Combined Total Debt ..... 2.10%  
Net Combined Total Debt ..... 2.02%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/03: \$0

Source: California Municipal Statistics, Inc.

**CITY OF MOUNTAIN VIEW, CALIFORNIA**  
**TOP TEN PROPERTY TAXPAYERS**  
**June 30, 2003**  
**(DOLLARS IN THOUSANDS)**

OWNER	Primary Use	Assessed Valuation	Percentage of Total Assessed Valuation
Legacy Partners, Inc	Unsecured	\$ 248,500	2.20%
Alza Corporation	Industrial	188,370	1.66%
BP Shoreline Technology Park LLC	Industrial	178,152	1.57%
Silicon Graphics Inc.	Unsecured	127,182	1.12%
Mission West Shoreline LLC	Industrial	125,000	1.10%
P & A Charleston Road LLC	Commercial	113,000	1.00%
Richard T. Peery Trust	Industrial/Commercial	150,724	1.33%
Shoreline Park LLC	Industrial	83,742	0.74%
SL Investments III LLC	Industrial	71,711	0.63%
Sun Microsystems, Inc.	Unsecured	70,109	0.62%
Subtotal		<u>\$ 1,356,490</u>	<u>11.97%</u>

Fiscal Year 2002-03 Total Gross Assessed Valuation      \$      11,329,212

Source: Santa Clara County Assessor Fiscal Year 2002-03 Combined Tax Rolls (as of June 30, 2003).



**CITY OF MOUNTAIN VIEW, CALIFORNIA**  
**MISCELLANEOUS STATISTICS**  
**June 30, 2003**

<b>Date of incorporation</b>	November 7, 1902	<b>Police Protection:</b>	
		Number of stations	1
<b>Form of Government</b>	Council-Manager	Number of police personnel & officers	149
		Number of police reserves	13
<b>Number of Employees (excluding police &amp; fire)</b>		Number of patrol units	35
Classified	609	Number of calls answered	61,846
Exempt	101	Number of law violations:	
		Physical arrests	3,270
<b>Area in square miles</b>	11.7	Traffic violations	9,241
		Parking violations	5,725
<b>Name of government facilities and services:</b>		<b>Sewage System:</b>	
Miles of streets	142.4	Miles of sanitary sewers	175
Number of street lights	3,757	Miles of storm sewers	79
Culture and recreation:		Number of treatment plants	0
City parks	31	Number of storm drain inlets	1,954
City park acreage	212	Number of sewer service connections	16,568
Roadway landscaping acreage	119.5	Daily average treatment in gallons	8,460,000
Regional parks	1	Maximum daily capacity of treatment plant in gallons	14,400,000
Regional park acreage	772		
Regional park facilities:		<b>Water System:</b>	
Golf courses (18 holes)	1	Miles of water mains	167
Boathouse	1	Number of water service connections	16,568
Sailing lake acreage	50	Number of fire hydrants	2,324
Clubhouse and banquet facility	1	Daily average consumption in gallons	11,923,000
Historic house	1	Maximum daily capacity of system in gallons	30,800,000
Community Gardens	2		
Community Centers	1	<b>Public Education:</b>	
Swimming pools	2	Number of elementary schools	8
Tennis courts	35	Number of elementary school instructors	197
Senior Center	1	Number of middle schools	2
Cuesta Tennis Center	1	Number of middle school instructors	61
Mountain View Sports Pavilion	1	Number of secondary schools	3
Whisman Sports Center	1	Number of secondary school instructors	94
Deer Hollow Farm	1	Number of community colleges	0
Performing Arts Center	1	Number of universities	0
<b>Fire Protection:</b>		<b>Hospitals:</b>	
Number of stations	5	Number of hospitals	1
Number of fire personnel & officers	98	Number of patient beds	411
Number of calls for service	4,677		
Number of primary fire inspections conducted	1,062		
Number of environmental safety inspections conducted	1,477		

Source: City of Mountain View